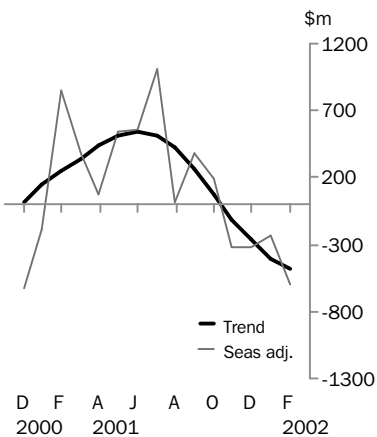


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) WED 3 APR 2002

Balance on goods and services



FEBRUARY KEY FIGURES

TREND ESTIMATES

	Dec 2001 \$m	Jan 2002 \$m	Feb 2002 \$m	Jan 2002 to Feb 2002 % change
Balance on goods & services	- 268	- 404	- 476	..
Credits (exports of goods & services)	12 557	12 541	12 558	0
Debits (imports of goods & services)	12 825	12 945	13 034	1

SEASONALLY ADJUSTED

	Dec 2001 \$m	Jan 2002 \$m	Feb 2002 \$m	Jan 2002 to Feb 2002 % change
Balance on goods & services	- 322	- 233	- 604	..
Credits (exports of goods & services)	12 263	12 791	12 757	0
Debits (imports of goods & services)	12 585	13 024	13 361	3

FEBRUARY KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$476 million in February, an increase of \$72 million on the deficit in January.
- Goods and services credits rose \$17 million to \$12,558 million. Goods and services debits rose \$89 million, to \$13,034 million.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$604 million, an increase of \$371 million on the deficit in January.
- Goods and services credits fell \$34 million, with a fall in goods credits of \$109 million (1%) partly offset by a rise in services credits of \$75 million (3%). Rural goods rose \$188 million (9%) and non-rural and other goods fell \$297 million (4%).
- Goods and services debits rose \$337 million (3%) with rises in both goods debits, up \$263 million, and services debits, up \$74 million. Consumption goods rose \$218 million (7%), capital goods fell \$8 million and intermediate and other goods rose \$53 million (1%).

ORIGINAL ESTIMATES

- In original terms, the February balance on goods and services was a surplus of \$610 million, a turnaround of \$1,286 million on the deficit in January. The rise in exports of goods and services of \$664 million combined with a fall in imports of goods and services of \$622 million to produce this turnaround.

- For further information about these and related statistics, contact Carol Trickett on 02 6252 5540, or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>EXPECTED RELEASE DATE</i>
March 2002	1 May 2002
April 2002	29 May 2002
May 2002	2 July 2002
June 2002	29 July 2002
July 2002	29 August 2002
August 2002	30 September 2002

CHANGES IN THIS ISSUE

Revisions

In original terms, revisions since the previous issue have decreased the deficit on goods and services for the 7 months to January 2002 by \$73 million.

The major factors contributing to the revisions are:

- incorporation of the latest available data on merchandise exports and imports; and
- incorporation of the latest available services data from the quarterly Survey of International Trade in Services.

Feature article

This issue contains, at page 20, a feature article on Australia's trade in goods and services by country, and international trade in services by State, for the 2000-01 financial year. However, it is not possible to provide a full range of data as published in earlier issues. Travel services credits and debits by country, and by State, are unavailable due to delays in the receipt of final overseas arrivals and departures data from August 2000 onwards from the Department of Immigration and Multicultural and Indigenous Affairs.

SYMBOLS AND OTHER USAGES

n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
n.p.	not published
n.y.a	not yet available
..	not applicable

Dennis Trewin
Australian Statistician

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a deficit of \$476 million in February, up \$72 million on the deficit in January.

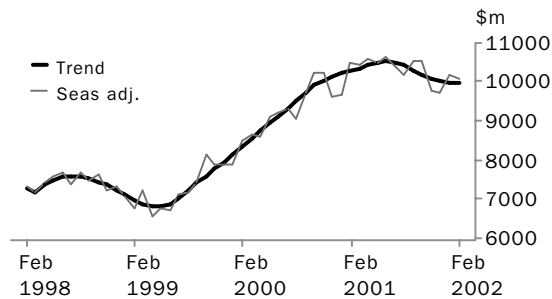
In seasonally adjusted terms, the balance on goods and services was a deficit of \$604 million, an increase of \$371 million on the deficit in January.

EXPORTS OF GOODS AND SERVICES

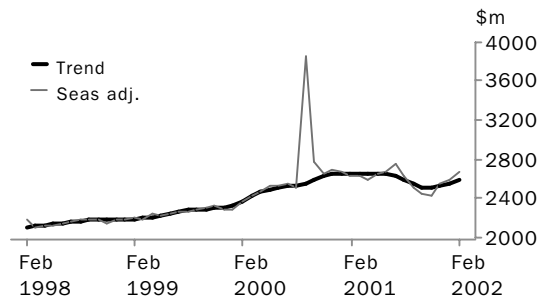
The trend estimate of goods and services credits rose \$17 million in February to \$12,558 million.

In seasonally adjusted terms, goods and services credits fell \$34 million in February to \$12,757 million. Rural goods rose \$188 million (9%) and non-rural and other goods fell \$297 million (4%). Services credits rose \$75 million (3%).

GOODS CREDITS



SERVICES CREDITS



RURAL GOODS The trend estimate of rural goods exports fell \$47 million (2%) million to \$2,218 million. In seasonally adjusted terms, rural goods rose \$188 million (9%) to \$2,368 million. Rural goods, in original terms, increased \$229 million (11%) to \$2,268 million. The main contributors to the increase were:

- meat and meat preparations, up \$161 million (57%), mainly due to an increase in export volumes of beef and veal;
- wool and sheepskins, up \$140 million (81%), mainly due to increased exports of greasy wool;
- other rural goods, up \$107 million (11%) to \$1,097 million.

Partly offsetting these increases, exports of cereals and cereal preparations were down \$179 million (30%) to \$415 million, with exports of wheat down \$172 million.

ANALYSIS AND COMMENTS

NON-RURAL AND OTHER GOODS The trend estimate of exports of non-rural and other goods increased \$24 million to \$7,745 million. Seasonally adjusted, non-rural and other goods exports fell \$297 million (4%) to \$7,718 million.

In original terms, exports of non-rural goods rose \$310 million (5%) to \$6,462 million, largely due to:

- transport equipment, up \$244 million (123%) to \$443 million with exports of motor vehicles up \$215 million this month following the reopening of factories which had shut down in January;
- other manufactures up \$241 million (28%) to \$1,115 million; and
- metal ores and minerals, up \$116 million (11%) to \$1,153 million, with increases in exports of uranium, titanium, non-agglomerated iron ore fines and nickel ores and concentrates.

These increases were partly offset by decreases in:

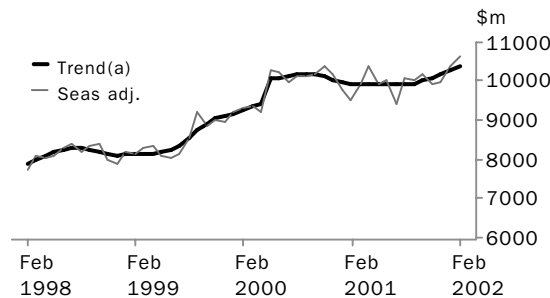
- coal, coke and briquettes, down \$172 million (14%), with falls in exports of metallurgical coal, down \$104 million, and non-metallurgical coal, down \$75 million;
- metals (excluding gold), down \$51 million (6%), with aluminium exports down \$72 million and copper exports up \$26 million.

IMPORTS OF GOODS AND SERVICES

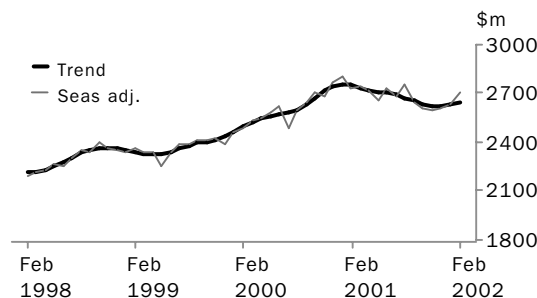
The trend estimate of goods and services debits rose \$89 million to \$13,034 million.

In seasonally adjusted terms, goods and services debits rose \$337 million (3%) to \$13,361 million. Goods debits rose \$263 million (3%) to \$10,651 million, while services debits rose \$74 million (3%) to \$2,710 million.

GOODS DEBITS



SERVICES DEBITS



ANALYSIS AND COMMENTS

CONSUMPTION GOODS The trend estimate of consumption goods imports in February increased \$37 million to \$3,194 million. In seasonally adjusted terms, imports of consumption goods rose \$218 million (7%) to \$3,357 million.

Consumption goods, in original terms, increased \$255 million (9%) to \$3,056 million.

Increases occurred in four out of six categories, with the largest being:

- consumption goods nes, up \$118 million (14%) mainly due to increased imports of medicaments;
- textile clothing and footwear, up \$89 million (20%); and
- toys, books and leisure goods, up \$38 million (16%).

Offsetting these increases was a fall in imports of food and beverages mainly for consumption, down \$30 million (7%).

CAPITAL GOODS The trend estimate of imports of capital goods rose \$33 million to \$2,355 million in February. Seasonally adjusted, capital goods imports fell \$8 million to \$2,349 million.

Imports of capital goods, in original terms, fell \$258 million (12%) to \$1,947 million largely due to decreases in imports of:

- machinery and industrial equipment, down \$171 million (21%); and
- civil aircraft, down \$120 million (34%).

INTERMEDIATE AND OTHER GOODS The trend estimate of imports of intermediate and other goods increased \$9 million to \$4,840 million. In seasonally adjusted terms, intermediate and other goods imports increased \$53 million (1%) to \$4,945 million.

Imports of intermediate and other goods, in original terms, decreased \$294 million (6%) to \$4,518 million. There were decreases in most categories, most significantly in:

- processed industrial supplies nes, down \$121 million (12%);
- organic and inorganic chemicals, down \$119 million (32%); and
- other merchandise goods, down \$62 million (37%).

Other goods increased \$122 million (32%) largely due to goods for processing, up \$136 million (58%).

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2000												
December	- 633	12 332	9 645	2 168	7 477	2 687	-12 965	-10 200	-3 076	-2 145	-4 979	-2 765
2001												
January	- 195	12 366	9 691	2 113	7 578	2 675	-12 561	-9 757	-2 940	-2 030	-4 787	-2 804
February	855	13 102	10 469	2 421	8 048	2 633	-12 247	-9 514	-2 790	-2 047	-4 677	-2 733
March	375	13 052	10 414	2 625	7 789	2 638	-12 677	-9 931	-3 016	-2 029	-4 886	-2 746
April	72	13 195	10 610	2 640	7 970	2 585	-13 123	-10 410	-3 170	-1 983	-5 257	-2 713
May	543	13 126	10 476	2 585	7 891	2 650	-12 583	-9 930	-2 965	-1 995	-4 970	-2 653
June	558	13 340	10 664	2 578	8 086	2 676	-12 782	-10 052	-3 022	-1 973	-5 057	-2 730
July	1 011	13 125	10 377	2 606	7 771	2 748	-12 114	-9 438	-2 898	-2 119	-4 421	-2 676
August	15	12 822	10 186	2 687	7 499	2 636	-12 807	-10 058	-3 048	-2 046	-4 964	-2 749
September	375	13 047	10 530	2 546	7 984	2 517	-12 672	-10 031	-2 990	-2 226	-4 815	-2 641
October	190	13 001	10 559	2 627	7 932	2 442	-12 811	-10 201	-3 127	-2 200	-4 874	-2 610
November	- 325	12 173	9 752	2 429	7 323	2 421	-12 498	-9 905	-3 155	-2 199	-4 551	-2 593
December	- 322	12 263	9 709	2 143	7 566	2 554	-12 585	-9 974	-2 910	-2 300	-4 764	-2 611
2002												
January	- 233	12 791	10 195	2 180	8 015	2 596	-13 024	-10 388	-3 139	-2 357	-4 892	-2 636
February	- 604	12 757	10 086	2 368	7 718	2 671	-13 361	-10 651	-3 357	-2 349	-4 945	-2 710
TREND ESTIMATES												
2000												
December	17	12 796	10 146	2 527	7 619	2 650	-12 779	-10 032	-3 003	-2 136	-4 893	-2 747
2001												
January	145	12 873	10 216	2 542	7 674	2 657	-12 728	-9 970	-2 995	-2 088	-4 887	-2 758
February	249	12 934	10 283	2 552	7 731	2 651	-12 685	-9 935	-2 991	-2 044	-4 900	-2 750
March	340	13 004	10 359	2 564	7 795	2 645	-12 664	-9 928	-2 990	-2 009	-4 929	-2 736
April	433	13 088	10 439	2 582	7 857	2 649	-12 655	-9 934	-2 993	-1 992	-4 949	-2 721
May	510	13 165	10 504	2 604	7 900	2 661	-12 655	-9 945	-2 998	-1 999	-4 948	-2 710
June	542	13 193	10 530	2 626	7 904	2 663	-12 651	-9 950	-3 006	-2 024	-4 920	-2 701
July	515	13 140	10 498	2 637	7 861	2 642	-12 625	-9 934	-3 010	-2 060	-4 864	-2 691
August	423	13 013	10 414	2 618	7 796	2 599	-12 590	-9 915	-3 010	-2 105	-4 800	-2 675
September	266	12 854	10 304	2 567	7 737	2 550	-12 588	-9 934	-3 020	-2 155	-4 759	-2 654
October	69	12 713	10 197	2 493	7 704	2 516	-12 644	-10 008	-3 047	-2 203	-4 758	-2 636
November	- 113	12 611	10 103	2 408	7 695	2 508	-12 724	-10 099	-3 079	-2 246	-4 774	-2 625
December	- 268	12 557	10 031	2 329	7 702	2 526	-12 825	-10 199	-3 115	-2 287	-4 797	-2 626
2002												
January	- 404	12 541	9 986	2 265	7 721	2 555	-12 945	-10 310	-3 157	-2 322	-4 831	-2 635
February	- 476	12 558	9 963	2 218	7 745	2 595	-13 034	-10 389	-3 194	-2 355	-4 840	-2 645

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS AND SERVICES(a), Summary: Original

Period	CREDITS.....						DEBITS.....					
	<i>Balance on goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	-14 428	112 025	85 783	21 862	63 921	26 242	-126 453	-98 427	-28 041	-23 055	-47 331	-28 026
1999-2000	-14 351	125 972	97 655	23 617	74 038	28 317	-140 323	-110 610	-30 781	-26 695	-53 134	-29 713
2000-2001	774	153 140	120 287	29 061	91 226	32 853	-152 366	-120 185	-35 775	-25 400	-59 010	-32 181
2000												
December	980	13 021	10 336	2 425	7 911	2 685	-12 041	-9 361	-2 833	-1 948	-4 580	-2 680
2001												
January	- 813	11 364	8 345	1 943	6 402	3 019	-12 177	-9 317	-2 638	-1 958	-4 721	-2 860
February	1 904	12 792	9 648	2 319	7 329	3 144	-10 888	-8 515	-2 539	-1 699	-4 277	-2 373
March	475	13 147	10 605	2 751	7 854	2 542	-12 672	-10 060	-3 041	-2 014	-5 005	-2 612
April	388	12 719	10 240	2 560	7 680	2 479	-12 331	-9 693	-2 821	-1 898	-4 974	-2 638
May	434	13 143	10 803	2 732	8 071	2 340	-12 709	-10 102	-2 795	-2 128	-5 179	-2 607
June	671	13 125	10 645	2 525	8 120	2 480	-12 454	-9 694	-2 761	-2 117	-4 816	-2 760
July	904	13 706	10 611	2 553	8 058	3 095	-12 802	-9 941	-3 160	-2 082	-4 699	-2 861
August	- 465	12 976	10 513	2 574	7 939	2 463	-13 441	-10 658	-3 357	-2 248	-5 053	-2 783
September	354	12 922	10 642	2 482	8 160	2 280	-12 568	-9 732	-3 058	-2 127	-4 547	-2 836
October	-1 260	13 254	10 838	2 643	8 195	2 416	-14 514	-11 710	-3 756	-2 460	-5 494	-2 804
November	- 793	12 381	10 052	2 478	7 574	2 329	-13 174	-10 609	-3 427	-2 310	-4 872	-2 565
December	918	12 767	10 221	2 340	7 881	2 546	-11 849	-9 276	-2 754	-2 137	-4 385	-2 573
2002												
January	- 676	11 820	8 915	2 039	6 876	2 905	-12 496	-9 818	-2 801	-2 205	-4 812	-2 678
February	610	12 484	9 295	2 268	7 027	3 189	-11 874	-9 521	-3 056	-1 947	-4 518	-2 353
FINANCIAL YEAR TO DATE												
8 months to Feb 2001	-1 194	101 006	77 994	18 493	59 501	23 012	-102 200	-80 636	-24 357	-17 243	-39 036	-21 564
8 months to Feb 2002	- 408	102 310	81 087	19 377	61 710	21 223	-102 718	-81 265	-25 369	-17 516	-38 380	-21 453

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: Original

RURAL GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total rural goods(a)</i>	<i>Meat and meat preparations</i>	<i>Cereal grains and cereal preparations</i>	<i>Sugar, sugar preparations and honey(a)</i>	<i>Wool and sheepskins</i>	<i>Other rural</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	85 783	21 862	4 008	5 046	n.p.	2 583	10 225
1999-2000	97 655	23 617	4 467	4 941	n.p.	2 963	11 246
2000-2001	120 287	29 061	5 796	5 834	n.p.	3 897	13 534
2000							
December	10 336	2 425	468	449	n.p.	323	1 185
2001							
January	8 345	1 943	299	406	n.p.	237	1 001
February	9 648	2 319	446	499	n.p.	318	1 056
March	10 605	2 751	566	584	n.p.	443	1 158
April	10 240	2 560	531	566	n.p.	325	1 138
May	10 803	2 732	545	640	n.p.	332	1 215
June	10 645	2 525	603	363	n.p.	309	1 250
July	10 611	2 553	555	460	n.p.	290	1 248
August	10 513	2 574	564	469	n.p.	313	1 228
September	10 642	2 482	625	433	n.p.	316	1 108
October	10 838	2 643	617	451	n.p.	365	1 210
November	10 052	2 478	516	488	n.p.	328	1 146
December	10 221	2 340	503	447	n.p.	278	1 112
2002							
January	8 915	2 039	282	594	n.p.	173	990
February	9 295	2 268	443	415	n.p.	313	1 097

FINANCIAL YEAR TO DATE

8 months to Feb 2001	77 994	18 493	3 551	3 681	n.p.	2 488	8 773
8 months to Feb 2002	81 087	19 377	4 105	3 757	n.p.	2 376	9 139

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: **Original** *continued*

NON-RURAL GOODS.....

<i>Period</i>	<i>Total non-rural goods(a)</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Metals (excl. gold)</i>	<i>Machinery</i>	<i>Transport equipment</i>	<i>Other manufactures</i>	<i>Other non-rural(a)</i>	<i>Other goods(b)</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	56 461	11 037	9 288	4 461	6 984	6 569	3 343	10 273	4 506	7 460
1999-2000	66 483	11 760	8 336	9 082	8 810	7 133	4 597	11 529	5 236	7 555
2000-2001	83 816	15 205	10 844	13 464	10 146	8 797	5 041	13 510	6 809	7 410
2000										
December	7 410	1 344	894	1 357	818	754	516	1 172	555	501
2001										
January	5 844	1 165	870	1 074	725	483	221	862	444	558
February	6 700	1 129	820	997	786	1 007	425	1 081	455	629
March	7 217	1 309	874	1 041	954	710	516	1 261	552	637
April	7 108	1 335	1 007	1 087	916	703	392	1 124	544	572
May	7 221	1 319	1 063	1 042	836	723	529	1 181	528	850
June	7 320	1 382	1 100	950	912	742	395	1 191	648	800
July	7 453	1 413	1 135	1 101	933	681	390	1 177	623	605
August	7 334	1 263	1 106	1 006	784	729	443	1 191	812	605
September	7 518	1 227	1 228	1 079	854	647	463	1 242	778	642
October	7 518	1 356	1 163	921	829	700	613	1 163	773	677
November	6 894	1 122	1 026	937	812	733	414	1 217	633	680
December	7 377	1 377	1 125	876	724	894	569	1 138	674	504
2002										
January	6 152	1 037	1 241	891	810	464	199	874	636	724
February	6 462	1 153	1 069	753	759	571	443	1 115	599	565

FINANCIAL YEAR TO DATE

8 months to Feb 2001	54 950	9 860	6 800	9 344	6 528	5 919	3 209	8 753	4 537	4 551
8 months to Feb 2002	56 708	9 948	9 093	7 564	6 505	5 419	3 534	9 117	5 528	5 002

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS(a): Original

CONSUMPTION GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total consumption goods</i>	<i>Food and beverages, mainly for consumption</i>	<i>Household electrical items</i>	<i>Non-industrial transport equipment</i>	<i>Textiles, clothing and footwear</i>	<i>Toys, books and leisure goods</i>	<i>Consumption goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-98 427	-28 041	-3 606	-2 245	-7 231	-3 739	-3 184	-8 036
1999-2000	-110 610	-30 781	-3 943	-2 456	-7 735	-4 232	-3 238	-9 177
2000-2001	-120 185	-35 775	-4 483	-3 000	-9 627	-4 811	-3 359	-10 495
2000								
December	-9 361	-2 833	-410	-268	-809	-307	-243	-796
2001								
January	-9 317	-2 638	-355	-203	-640	-451	-227	-762
February	-8 515	-2 539	-340	-191	-660	-422	-204	-722
March	-10 060	-3 041	-389	-226	-864	-450	-239	-873
April	-9 693	-2 821	-361	-209	-805	-363	-235	-848
May	-10 102	-2 795	-364	-203	-773	-301	-271	-883
June	-9 694	-2 761	-347	-205	-847	-294	-256	-812
July	-9 941	-3 160	-379	-232	-799	-452	-324	-974
August	-10 658	-3 357	-397	-281	-824	-503	-330	-1 022
September	-9 732	-3 058	-377	-257	-810	-390	-330	-894
October	-11 710	-3 756	-507	-355	-898	-420	-395	-1 181
November	-10 609	-3 427	-460	-338	-903	-389	-320	-1 017
December	-9 276	-2 754	-386	-217	-821	-309	-218	-803
2002								
January	-9 818	-2 801	-406	-186	-696	-440	-234	-839
February	-9 521	-3 056	-376	-238	-684	-529	-272	-957
FINANCIAL YEAR TO DATE								
8 months to Feb 2001	-80 636	-24 357	-3 022	-2 157	-6 338	-3 403	-2 358	-7 079
8 months to Feb 2002	-81 265	-25 369	-3 288	-2 104	-6 435	-3 432	-2 423	-7 687

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

CAPITAL GOODS.....

<i>Period</i>	<i>Total capital goods</i>	<i>Machinery and industrial equipment</i>	<i>ADP equipment</i>	<i>Telecommunications equipment</i>	<i>Civil aircraft</i>	<i>Industrial transport equipment n.e.s.</i>	<i>Capital goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-23 055	-9 226	-4 496	-2 812	- 649	-2 860	-3 012
1999-2000	-26 695	-8 912	-4 912	-4 150	-1 414	-3 981	-3 326
2000-2001	-25 400	-8 876	-5 260	-4 379	- 609	-2 753	-3 523
2000							
December	-1 948	- 717	- 428	- 360	0	- 187	- 256
2001							
January	-1 958	- 751	- 330	- 233	- 165	- 141	- 338
February	-1 699	- 664	- 308	- 221	-96	- 156	- 254
March	-2 014	- 696	- 423	- 339	-74	- 185	- 297
April	-1 898	- 690	- 409	- 308	-5	- 206	- 280
May	-2 128	- 745	- 440	- 334	-7	- 228	- 374
June	-2 117	- 699	- 452	- 361	-38	- 273	- 294
July	-2 082	- 786	- 417	- 308	0	- 249	- 322
August	-2 248	- 915	- 376	- 368	-28	- 256	- 305
September	-2 127	- 752	- 366	- 475	-3	- 235	- 296
October	-2 460	- 978	- 422	- 351	-14	- 367	- 328
November	-2 310	- 875	- 436	- 365	-34	- 288	- 312
December	-2 137	- 775	- 477	- 336	-46	- 228	- 275
2002							
January	-2 205	- 830	- 378	- 163	- 354	- 233	- 247
February	-1 947	- 659	- 373	- 171	- 234	- 249	- 261
FINANCIAL YEAR TO DATE							
8 months to Feb 2001	-17 243	-6 046	-3 536	-3 037	- 485	-1 861	-2 278
8 months to Feb 2002	-17 516	-6 570	-3 245	-2 537	- 713	-2 105	-2 346

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS.....

<i>Period</i>	<i>Total intermediate and other merchandise goods</i>	<i>Food and beverages, mainly for industry</i>	<i>Primary industrial supplies n.e.s.</i>	<i>Fuels and lubricants</i>	<i>Parts for transport equipment</i>	<i>Parts for ADP equipment</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-43 293	- 758	- 882	-4 428	-6 085	-1 944	-7 692	-3 139
1999-2000	-49 073	- 731	-1 117	-7 450	-6 874	-1 936	-8 008	-3 572
2000-2001	-54 652	- 592	-1 133	-10 358	-7 089	-2 255	-9 072	-3 777
2000								
December	-4 275	-51	- 118	- 863	- 556	- 197	- 681	- 277
2001								
January	-4 361	-42	-93	- 918	- 508	- 168	- 689	- 315
February	-3 934	-48	-78	- 642	- 510	- 158	- 670	- 290
March	-4 611	-49	- 116	- 908	- 609	- 186	- 731	- 371
April	-4 514	-40	-73	- 776	- 612	- 209	- 706	- 377
May	-4 548	-50	- 103	- 892	- 578	- 198	- 763	- 332
June	-4 317	-50	-90	- 905	- 542	- 188	- 738	- 332
July	-4 322	-48	-80	- 794	- 552	- 193	- 755	- 259
August	-4 606	-50	-88	- 866	- 661	- 170	- 715	- 355
September	-4 147	-39	-90	- 810	- 523	- 158	- 617	- 296
October	-4 941	-46	- 115	- 890	- 694	- 186	- 780	- 289
November	-4 457	-53	- 101	- 650	- 550	- 190	- 722	- 281
December	-3 919	-39	-76	- 688	- 536	- 191	- 630	- 285
2002								
January	-4 427	-56	- 100	- 617	- 551	- 177	- 664	- 372
February	-4 011	-52	-73	- 678	- 565	- 161	- 622	- 253
FINANCIAL YEAR TO DATE								
8 months to Feb 2001	-36 662	- 403	- 751	-6 877	-4 748	-1 474	-6 134	-2 365
8 months to Feb 2002	-34 830	- 383	- 723	-5 993	-4 632	-1 426	-5 505	-2 390

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*.....

Period	<i>Paper and paperboard</i>	<i>Textile yarn and fabrics</i>	<i>Iron and steel</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other merchandise goods</i>	<i>Other goods(b)</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	-1 978	-2 006	-1 470	-1 889	-10 140	- 882	-4 038
1999-2000	-2 207	-1 987	-1 509	-2 037	-10 772	- 873	-4 061
2000-2001	-2 311	-1 863	-1 437	-2 193	-11 252	-1 320	-4 358
2000							
December	- 186	- 124	-89	- 176	- 829	- 128	- 305
2001							
January	- 180	- 150	- 128	- 192	- 877	- 101	- 360
February	- 172	- 137	- 103	- 162	- 828	- 136	- 343
March	- 196	- 142	- 116	- 191	- 930	-66	- 394
April	- 157	- 135	- 133	- 175	-1 016	- 105	- 460
May	- 163	- 160	- 117	- 177	- 945	-70	- 631
June	- 169	- 154	- 112	- 172	- 807	-58	- 499
July	- 185	- 172	- 140	- 186	- 874	-84	- 377
August	- 199	- 167	- 149	- 185	- 911	-90	- 447
September	- 183	- 145	- 135	- 172	- 906	-73	- 400
October	- 221	- 164	- 172	- 204	-1 031	- 149	- 553
November	- 206	- 160	- 163	- 208	-1 089	-84	- 415
December	- 156	- 117	- 116	- 155	- 855	-75	- 466
2002							
January	- 181	- 152	- 176	- 194	-1 021	- 166	- 385
February	- 178	- 143	- 125	- 157	- 900	- 104	- 507
FINANCIAL YEAR TO DATE							
8 months to Feb 2001	-1 626	-1 272	- 959	-1 478	-7 554	-1 021	-2 374
8 months to Feb 2002	-1 509	-1 220	-1 176	-1 461	-7 587	- 825	-3 550

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES(a)(b): Original

Period	CREDITS.....					DEBITS.....				
	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	26 242	1 199	5 604	11 944	7 495	-28 026	-5 009	-4 358	-9 044	-9 615
1999-2000	28 317	1 017	5 848	13 139	8 313	-29 713	-5 257	-4 761	-9 836	-9 859
2000-2001	32 853	1 038	7 024	15 366	9 425	-32 181	-5 991	-5 361	-11 189	-9 640
2000										
December	2 685	89	588	1 284	724	-2 680	-462	-461	-862	-895
2001										
January	3 019	94	619	1 658	648	-2 860	-479	-448	-1 106	-827
February	3 144	94	619	1 798	633	-2 373	-443	-374	-791	-765
March	2 542	93	620	1 181	648	-2 612	-549	-423	-865	-775
April	2 479	81	569	1 134	695	-2 638	-507	-419	-939	-773
May	2 340	81	569	986	704	-2 607	-494	-464	-878	-771
June	2 480	79	568	1 108	725	-2 760	-447	-520	-945	-848
July	3 095	84	587	1 748	676	-2 861	-468	-502	-1 088	-803
August	2 463	84	585	1 111	683	-2 783	-531	-434	-999	-819
September	2 280	84	564	949	683	-2 836	-452	-484	-1 046	-854
October	2 416	93	536	1 047	740	-2 804	-554	-397	-965	-888
November	2 329	93	519	963	754	-2 565	-512	-360	-805	-888
December	2 546	92	560	1 154	740	-2 573	-422	-434	-799	-918
2002										
January	2 905	97	588	1 531	689	-2 678	-436	-425	-993	-824
February	3 189	97	588	1 822	682	-2 353	-419	-352	-736	-846
FINANCIAL YEAR TO DATE										
8 months to Feb 2001	23 012	704	4 698	10 957	6 653	-21 564	-3 994	-3 535	-7 562	-6 473
8 months to Feb 2002	21 223	724	4 527	10 325	5 647	-21 453	-3 794	-3 388	-7 431	-6 840

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see Table 6.

SERVICES(a)(b): Original—Quarterly

	CREDITS.....				DEBITS.....			
	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>
	<i>2001</i>	<i>2001</i>	<i>2001</i>	<i>2001</i>	<i>2001</i>	<i>2001</i>	<i>2001</i>	<i>2001</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES	8 705	7 299	7 838	7 291	-7 845	-8 005	-8 480	-7 942
Transportation services	2 139	1 947	1 988	1 893	-2 716	-2 851	-2 871	-2 679
Passenger	1 858	1 706	1 736	1 615	- 981	-1 157	-1 153	- 951
Freight	281	241	252	278	-1 471	-1 448	-1 451	-1 488
Other	n.p.	n.p.	n.p.	n.p.	- 264	- 246	- 267	- 240
Travel services	4 637	3 228	3 808	3 164	-2 762	-2 762	-3 133	-2 569
Business	297	320	283	231	- 752	- 719	- 705	- 564
Personal	4 340	2 908	3 525	2 933	-2 010	-2 043	-2 428	-2 005
Education-related	1 762	673	1 166	519	- 197	- 131	- 243	- 165
Other	2 578	2 235	2 359	2 414	-1 813	-1 912	-2 185	-1 840
Communications services	310	284	274	275	- 420	- 402	- 408	- 436
Construction services	19	26	18	24	0	0	0	0
Insurance services	172	169	169	169	- 215	- 211	- 214	- 214
Financial services	187	186	196	196	- 132	- 132	- 139	- 139
Computer and information services	156	237	211	255	-80	-94	- 105	- 156
Royalties and licence fees	143	170	130	134	- 404	- 404	- 435	- 433
Other business services	669	720	734	864	- 749	- 812	- 858	- 940
Merchanting and other trade-related	117	109	122	156	-62	-67	-76	-91
Operational leasing	4	9	5	4	- 273	- 285	- 256	- 276
Miscellaneous business, professional & technical	548	602	607	704	- 414	- 460	- 526	- 573
Legal, accounting, management consulting and public relations	116	111	113	130	-58	-49	-60	-90
Advertising, market research, and public opinion polling	42	24	18	20	-26	-40	-33	-41
Research and development	55	58	61	75	-24	-23	-26	-30
Architectural, engineering and other technical services	106	94	106	147	-83	-97	- 107	- 103
Agricultural, mining, and on-site processing	8	9	7	9	-19	-23	-27	-52
Services between affiliated enterprises n.i.e.	157	220	209	220	- 152	- 163	- 209	- 210
Other	64	86	93	103	-52	-65	-64	-47
Personal, cultural, and recreational services	89	110	139	123	- 215	- 153	- 174	- 216
Audiovisual and related services	23	29	18	25	- 175	- 131	- 145	- 180
Other personal, cultural and recreational services	66	81	121	98	-40	-22	-29	-36
Government services n.i.e.	184	222	171	194	- 152	- 184	- 143	- 160

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For more information, see paragraphs 11 and 12 of the Explanatory Notes.

PERIOD AVERAGE EXCHANGE RATES(a)

UNITS OF FOREIGN CURRENCY PER AUSTRALIAN DOLLAR.....

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the \$A(b)</i>
1998-1999	0.6276	0.3824	. .	77.81	0.4589	56.0
1999-2000	0.6289	0.3948	0.6278	67.90	0.4642	55.2
2000-2001	0.5379	0.3704	0.6023	61.49	0.4177	50.3
2000						
December	0.5467	0.3741	0.6103	61.30	0.4228	50.9
2001						
January	0.5563	0.3760	0.5919	65.11	0.4271	51.9
February	0.5351	0.3680	0.5804	62.15	0.4138	50.1
March	0.5048	0.3491	0.5543	61.17	0.3941	48.1
April	0.5002	0.3485	0.5597	61.97	0.3947	48.4
May	0.5201	0.3644	0.5936	63.35	0.4118	50.1
June	0.5179	0.3691	0.6064	63.32	0.4142	50.3
July	0.5101	0.3608	0.5934	63.56	0.4079	49.8
August	0.5251	0.3654	0.5823	63.77	0.4120	50.0
September	0.5063	0.3461	0.5558	60.16	0.3937	48.1
October	0.5054	0.3482	0.5574	61.30	0.3952	48.6
November	0.5168	0.3597	0.5821	63.25	0.4075	50.0
December	0.5146	0.3573	0.5761	65.50	0.4070	50.1
2002						
January	0.5169	0.3600	0.5836	68.51	0.4121	50.9
February	0.5130	0.3605	0.5897	68.54	0.4122	50.7

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The Trade-weighted index is reweighted annually (on 1 October) and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains preliminary estimates of Australia's international trade in goods and services on a balance of payments basis. General merchandise imports and exports are derived mainly from international trade statistics, which are based on Australian Customs Service records. Adjustments for coverage and timing are made to international trade statistics to bring them to a balance of payments basis. The main source of services data is the quarterly Survey of International Trade in Services.

2 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments and international investment position statistics are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

CONCEPTS, SOURCES AND METHODS

3 The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (Cat. no. 5331.0).

SEASONAL ADJUSTMENT

4 Monthly original estimates are volatile, being subject to calendar related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. The trading day influences arise from the varying length of months and the varying number of Sundays, Mondays, Tuesdays etc in each month. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. The irregular influences may reflect both random economic events and difficulties of statistical recording.

5 The factors used in seasonally adjusting the monthly goods and services statistics can be obtained from Balance of Payments Section on Canberra (02) 6252 5878. There is a charge for this service.

TREND ESTIMATES

6 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements with the following frequency:

balance on goods and services: 9 in 10 months
goods and services credits: 8 in 10 months
goods and services debits: 8 in 10 months.

7 Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, they result in revisions to the estimates for the most recent six months as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. Details of trend-cycle weighting patterns are available on request from Time Series Analysis Section on Canberra 02 6252 6076.

EXPLANATORY NOTES

SIGN CONVENTION

8 In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

9 For details of the classification used for rural and non-rural goods see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (Cat. no. 5331.0).

10 Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 commodity groups shown in table 4 for merchandise goods debits are further sub-divided into a total of 106 commodity sub-groups. The information at this level is available as a special data service, and can be obtained from Balance of Payments Section on Canberra 02 6252 7590.

COMMODITY BREAKDOWNS OF SERVICES

11 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. Subject to confidentiality constraints, a further breakdown of services data on a quarterly basis is available on request. Detailed annual data are published for 49 services commodities in the annual publication, *Balance of Payments and International Investment Position, Australia* (Cat. no. 5363.0). Services trade data by major partner countries and by Australian State of production/consumption are published on a financial year basis and a calendar year basis in feature articles in this publication. Additional detail and additional presentations of the data are available on request. For further information contact Balance of Payments Section on Canberra 02 6252 5336.

12 Monthly indicators for many of the services components that are surveyed only quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. Therefore the estimates for these items shown in table 5 are derived by dividing the quarterly estimate by three.

RELATED PRODUCTS AND SERVICES

13 Detailed data of exports and imports of goods dissected by commodity and country are available on an international trade basis by contacting the National Information and Referral Service. Contact details are shown on the back of this publication.

14 Users may also wish to refer to the following publications which are available from ABS Bookshops:

- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly
- *International Merchandise Trade, Australia* (Cat no. 5422.0)—issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (Cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (Cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (Cat. no. 5362.0.55.001).

15 The last four publications are located on the ABS website (<www.abs.gov.au>-select [About Statistics](#) then select [Concepts & Classifications](#)).

WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

Readers should exercise care in the interpretation of the trend data as the last three observations, in particular, are likely to be revised with the addition of subsequent months' data. For further information, see Explanatory Note 7.

TREND REVISIONS

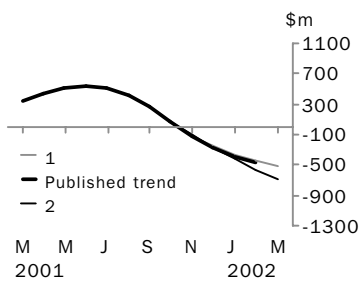
The graph below presents the effect of two possible scenarios on the previous trend estimates:

1 The March seasonally adjusted estimate of the balance on goods and services 'improves' by \$200 million when compared with the February seasonally adjusted estimate. (An 'improvement' refers to an increase in a surplus or a decrease in a deficit.)

2 The March seasonally adjusted estimate of the balance on goods and services 'deteriorates' by \$200 million when compared with the February seasonally adjusted estimate. (A 'deterioration' refers to a decrease in a surplus or an increase in a deficit.)

The change of \$200 million has been chosen because in the last decade the average monthly movement, without regard to sign, of the seasonally adjusted balance on goods and services series has been approximately \$200 million.

BALANCE ON GOODS AND SERVICES



	TREND AS PUBLISHED	WHAT IF NEXT MONTH'S SEASONALLY ADJUSTED ESTIMATE:	
		1 <i>improves by \$200m on Feb 2002</i>	2 <i>deteriorates by \$200m on Feb 2002</i>
	\$m	\$m	\$m
August 2001	423	424	424
September 2001	266	266	274
October 2001	69	67	81
November 2001	-113	-117	-110
December 2001	-268	-258	-276
January 2002	-404	-367	-426
February 2002	-476	-445	-557
March 2002		-528	-697

GOODS AND SELECTED SERVICES BY REGION, 2000–2001

INTRODUCTION

1 This article provides summary data, for the 2000–2001 financial year, for Australia's trade in goods and services (excluding travel services) with selected major trading partners, and for Australia's trade in services (excluding travel services) by State. Table F1 presents the trade in goods and services (excluding travel services) credits and debits for 40 countries or country groups for financial year 2000–2001. Tables F2 and F3 show, for credits and debits respectively, Australia's 2000–2001 trade in services (excluding travel services), classified by State, for 10 broad service types with more detailed components also shown.

2 The ABS is currently unable to produce estimates of Australia's trade in travel services by partner country or by State for the financial year 2000–2001. The cause of the problem is the delay in the processing by the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA) of international airline passenger cards. The ABS uses the passenger card information processed by DIMIA to produce estimates of overseas arrivals and departures (OADs) by residents and non-residents and estimates of travel services by partner country and by State.

3 An implication of the lack of travel services by partner country data is that the aggregate "balance on total trade in goods and services" is currently unavailable by partner country from financial year 2000–2001 onwards.

4 The ABS will compile and release updated travel services by partner country data as soon as possible after receipt of the necessary data from DIMIA. Further information on the expected release of final OADs data will be updated on the Demography Theme page on the ABS website <www.abs.gov.au>, and in issues of the monthly publication *Overseas Arrivals and Departures, Australia* (Cat. no. 3401.0).

GOODS AND SELECTED SERVICES BY COUNTRY

INTERPRETATION OF TRADE DATA BY COUNTRY

5 The quality of statistics of trade in goods and services by country is considered to be good, although there are occasional difficulties due to lack of information or the confidentiality of the trading partners involved. Therefore about 3% of total credits and 2% of total debits shown in table F1 for 2000–2001 remain unallocated. A comprehensive explanation of the data sources used and the methodology applied in the compilation of regional statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (Cat. no. 5331.0). This publication is located on the ABS website (www.abs.gov.au – select "About Statistics" then select "Concepts & Classifications"). Appendix A to this article illustrates the types of services covered by the components of other business services.

ANALYSIS OF AUSTRALIAN TRADE WITH SELECTED PARTNER COUNTRIES

6 The Sydney Olympic Games and Paralympic Games impacted on international trade in 2000–2001. A summary of the major impacts of the Games on international accounts was the subject of a feature article, *The Sydney Olympic Games Update*, contained in the July 2000 issue of this publication.

7 For the financial year 2000–2001, table F1 presents trade in goods and services (excluding travel services) for 40 countries or country groups. It shows that, excluding travel services, Australia's major export trading partners are Japan (\$25 billion), United States of America (\$16 billion) and Asia n.e.s. (\$11 billion). Excluding travel services, Australia's major import trading partners are United States of America (\$27 billion), Japan (\$17 billion) and Peoples Republic of China (\$10 billion).

TABLE F1: GOODS AND SERVICES (EXCLUDING TRAVEL SERVICES) BY SELECTED COUNTRIES AND COUNTRY GROUPS, 2000–2001

Country	CREDITS.....			DEBITS.....		
	Total goods & services (excluding travel services)		Services (excluding travel services)	Total goods & services (excluding travel services)		Services (excluding travel services)
	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	1 043	1 012	31	-871	-837	-34
Brunei Darussalam	47	45	2	-353	-353	n.p.
Canada	1 899	1 785	114	-2 036	-1 891	-145
Central America and Caribbean	220	202	18	-369	-369	n.p.
Chile	133	133	0	-100	-79	-21
China, Peoples Republic of	7 150	6 898	252	-10 380	-9 981	-399
Fiji	729	646	83	-397	-257	-140
France	1 200	1 090	110	-2 664	-2 510	-154
Germany	1 815	1 500	315	-7 217	-6 256	-961
Greece	171	166	5	-206	-109	-97
Hong Kong (SAR of China)	4 553	3 942	611	-2 522	-1 377	-1 145
Indonesia	3 416	3 137	279	-3 675	-3 374	-301
Ireland	223	177	46	-1 222	-1 153	-69
Italy	2 144	2 116	28	-3 377	-3 301	-76
Japan	25 250	23 690	1 560	-17 337	-15 570	-1 767
Korea, Republic of	9 483	9 284	199	-5 042	-4 773	-269
Malaysia	2 787	2 521	266	-4 849	-4 234	-615
Mexico	376	375	1	-591	-589	-2
Netherlands	1 857	1 752	105	-1 332	-917	-415
New Zealand	7 917	6 938	979	-5 470	-4 624	-846
Papua New Guinea	1 313	1 059	254	-1 523	-1 475	-48
Philippines	1 573	1 513	60	-571	-518	-53
Russian Federation	285	266	19	-154	-27	-127
Singapore	7 351	6 059	1 292	-5 877	-3 946	-1 931
South Africa	1 334	1 310	24	-951	-887	-64
Sweden	232	185	47	-1 694	-1 638	-56
Switzerland	462	274	188	-2 011	-1 184	-827
Taiwan	6 009	5 943	66	-3 407	-3 368	-39
Thailand	2 411	2 241	170	-3 111	-2 818	-293
United Kingdom	6 424	4 692	1 732	-8 439	-6 401	-2 038
United States of America	16 120	11 750	4 370	-27 254	-22 633	-4 621
Africa n.e.s.	1 759	1 614	145	-236	-165	-71
America n.e.s.	830	732	98	-1 146	-819	-327
Asia n.e.s.	10 802	10 082	720	-8 268	-7 389	-879
Europe n.e.s.	2 923	2 143	780	-3 582	-3 231	-351
Oceania n.e.s.	1 020	932	88	-216	-160	-56
Unallocated	4 513	2 083	2 430	-2 727	-972	-1 755
Total all countries	137 774	120 287	17 487	-141 177	-120 185	-20 992
COUNTRY GROUPS						
APEC	87 435	76 964	10 471	-95 429	-82 874	-12 555
ASEAN	15 871	13 790	2 081	-21 003	-17 725	-3 278
EU	15 661	12 830	2 831	-29 719	-25 657	-4 062
OECD	71 640	61 409	10 231	-90 123	-77 506	-12 617

Asia Pacific Economic Co-operation (APEC); Association of South East Asian Nations (ASEAN); European Union (EU); and Organisation for Economic Co-operation and Development (OECD)

SERVICES BY STATE

INTERPRETATION OF TRADE
DATA BY STATE

8 Tables F2 and F3 present, respectively, international services (excluding travel services) credits (by State of provision) and international services (excluding travel services) debits (by State of consumption) for 2000–2001, for 10 broad service types and more detailed components. Confidentiality constraints severely restrict the detail that can be provided for some States and Territories. Care should be exercised in interpreting the data. While the State allocation methods for transportation and communication services are considered reasonable, especially for the analysis of movements in the services, the allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information which serves as a proxy for State of origin/consumption of that service.

9 The international trade in services of the Sydney Organising Committee for the Olympic Games (SOCOG) has been allocated to New South Wales.

TABLE F2: AUSTRALIA'S INTERNATIONAL TRADE IN SERVICES CREDITS BY STATE, 2000–2001

	NSW	Vic.	Qld.	SA	WA	Tas.	NT	ACT	Australia
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1 Transportation services	3 438	2 134	1 484	157	747	10	92	0	8 062
2 Travel services	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	15 366
Business	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	1 166
Personal	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	14 200
Education-related	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	4 038
Other	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	10 162
3 Communication (a)	533	312	206	145	106	28	13	54	1 397
4 Construction services	40	n.p.	3	n.p.	n.p.	n.p.	0	0	68
5 Insurance services	464	245	0	0	0	0	0	0	709
6 Financial services	423	320	4	0	0	0	0	0	747
7 Computer & information services	626	n.p.	n.p.	18	12	n.p.	n.p.	n.p.	797
8 Royalties & licence fees	409	140	n.p.	n.p.	10	n.p.	n.p.	n.p.	601
9 Other business services	1 937	719	119	52	108	n.p.	n.p.	13	2 953
Merchandising	93	60	12	n.p.	n.p.	n.p.	n.p.	n.p.	185
Other trade related services	264	27	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	304
Operational leasing services	n.p.	n.p.	n.p.	0	n.p.	n.p.	n.p.	n.p.	16
Professional services	402	112	17	2	n.p.	n.p.	n.p.	n.p.	553
Research and development	84	143	n.p.	6	9	n.p.	n.p.	n.p.	248
Architectural, engineering and other technical services	217	153	63	9	39	n.p.	n.p.	4	485
Agriculture, mining and on-site processing	n.p.	n.p.	n.p.	n.p.	1	n.p.	n.p.	n.p.	29
Services between affiliated enterprises n.i.e.	670	154	11	5	12	n.p.	n.p.	n.p.	852
Other	199	63	2	3	12	n.p.	n.p.	2	281
Confidential items - other business services (b)	8	7	14	27	35	n.p.	n.p.	7	..
10 Personal, cultural and recreational services	1 186	75	45	56	n.p.	3	n.p.	29	1 420
Audiovisual and related services	1 111	18	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	1 132
Other personal, cultural and recreational services	75	57	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	288
11 Government services n.i.e.	31	10	1	46	17	0	207	421	733
Confidential items (b)	0	115	76	11	12	3	17	5	..
Total	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	32 853

(a) Communication services includes other services n.i.e.

(b) For cells annotated 'n.p.' the data are included in Confidential items

INTERPRETATION OF TRADE
DATA BY STATE *continued*

10 Transportation services are allocated by State using a combination of indicators including merchandise trade statistics by State. For communication services, a domestic indicator for allocating the consumption of telecommunications and postal services by State in the national accounts is used to approximate the State allocation of the international trade in these services. It is assumed that each State's share of outgoing international calls and terminating connections for incoming international calls will be reasonably well aligned with total service consumption by State or Territory.

FURTHER INFORMATION

11 Further information and longer time series for both calendar and financial year data by region can be obtained by contacting Val Tot on Canberra 02 6252 6419, or fax 02 6252 7219, or email at <val.tot@abs.gov.au>.

TABLE F3: AUSTRALIA'S INTERNATIONAL TRADE IN SERVICES DEBITS BY STATE, 2000–2001

	NSW	Vic.	Qld.	SA	WA	Tas.	NT	ACT	Australia
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1 Transportation services	-4 942	-3 044	-1 679	-393	-1 130	-40	-124	0	-11 352
2 Travel services	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	-11 189
Business	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	-2 854
Personal	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	-8 335
Education-related	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	-676
Other	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	-7 659
3 Communication (a)	-599	-483	-303	-129	-161	-41	-17	-33	-1 766
4 Construction services	0	0	0	0	0	0	0	0	0
5 Insurance services	-843	-35	0	0	0	0	0	0	-878
6 Financial services	-344	-184	0	0	0	0	0	0	-528
7 Computer & information services	-280	-95	-13	n.p.	n.p.	n.p.	n.p.	n.p.	-417
8 Royalties & licence fees	-1 138	-411	-23	-76	n.p.	n.p.	n.p.	n.p.	-1 670
9 Other business services	-1 148	-1 292	-168	-115	-257	n.p.	n.p.	n.p.	-2 988
Merchandising and other trade related services	-70	-67	-23	n.p.	-32	n.p.	n.p.	n.p.	-248
Operational leasing services	-232	-738	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	-1 011
Professional services	-172	-101	-12	-6	-20	n.p.	n.p.	n.p.	-315
Research and development	n.p.	-61	0	0	-8	n.p.	n.p.	n.p.	-83
Architectural, engineering and other technical services	-143	-71	n.p.	-37	-46	n.p.	n.p.	n.p.	-343
Agriculture, mining and on-site processing	n.p.	n.p.	0	n.p.	n.p.	n.p.	n.p.	n.p.	-124
Services between affiliated enterprises n.i.e.	-430	-180	-27	n.p.	-26	n.p.	n.p.	n.p.	-674
Other	-86	n.p.	n.p.	-3	-22	n.p.	n.p.	n.p.	-190
Confidential items - other business services (b)	-15	-74	-106	-69	-103	n.p.	n.p.	n.p.	..
10 Personal, cultural and recreational services	-559	-143	-1	n.p.	n.p.	n.p.	n.p.	n.p.	-767
Audiovisual and related services	-516	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	-634
Other personal, cultural and recreational services	-43	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	-133
11 Government services n.i.e.	0	0	0	0	0	0	0	-626	-626
Confidential items (b)	0	0	0	-74	-27	-3	-4	-15	..
Total	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.	-32 181

(a) Communication services includes other services n.i.e.

(b) For cells annotated 'n.p.' the data are included in Confidential items

APPENDIX A: CLASSIFICATION OF OTHER BUSINESS SERVICES

MERCHANTING AND OTHER TRADE RELATED SERVICES	<p>1 <i>Merchanting services</i> covers the purchase of a good by an Australian resident from a non-resident and the subsequent resale of the good to another non-resident. During the merchanting process, the good leaves the country from which it was purchased, but does not enter or leave Australia. Excluded are goods exported from and imported into Australia.</p> <p>2 <i>Trade related services</i> covers commissions on goods and services transactions between (i) resident merchants, commodity brokers, dealers, and commission agents and (ii) non-residents. Included are commissions etc. relating to the sale or leasing of ships or aircraft, as well as auction sales.</p>
OPERATIONAL LEASING SERVICES	<p>3 This item covers leasing and charters of ships, aircraft and other transportation equipment eg. railway car containers, rigs, etc. It excludes leases of ships and aircraft for limited periods (such as a voyage charter) for the carriage of passengers or freight where the lessee does not operate the craft. Such leases are regarded as the acquisition of either freight or passenger services and are included in transportation services. Also excluded are finance leases, leasing of telecommunications lines and leasing of land, buildings and other real estate, and car rentals to foreign travellers.</p>
PROFESSIONAL SERVICES	<p>4 Professional services includes the following four services:</p> <p><i>Legal services</i> covers legal advisory and representation services in any legal, judicial and statutory procedures; drafting services of legal documentation and instruments; certification consultancies; auctioning services; and escrow and settlement services.</p> <p><i>Accounting & auditing services</i> covers the recording of commercial transactions for businesses and others; examination services of accounting records and financial statements; and business tax planning and consulting and preparation of tax documents.</p> <p><i>Advertising, market research and public opinion polling</i> covers the design, creation, and marketing of advertisements by advertising agencies; media placement, including the purchase and sale of advertising space; exhibition services provided by trade fairs; the promotion of products abroad; market research; and public opinion polling abroad on various issues.</p> <p><i>Management consultancy & public relations services</i> covers advisory, guidance and operational assistance services provided to businesses for business policy and strategy and the overall planning, structuring and control of an organisation. It includes management auditing; financial management, market management, human resources, production management and project management consultancy, and advisory, guidance and operational services related to improving the image of the clients and their relations with the general public and other institutions.</p>
RESEARCH AND DEVELOPMENT SERVICES	<p>5 This item covers those services transacted between residents and non-residents that are associated with basic research, applied research, and experimental development of new products and processes, in the sciences, social sciences, and humanities. Included is the development of operating systems that represent technological advances. Excluded are market research, technical studies and consultancy work.</p>
ARCHITECTURAL, ENGINEERING AND OTHER TECHNICAL SERVICES	<p>6 Included in architectural, engineering and other technical services are transactions related to architectural design of urban and other development projects; planning and project design and supervision of dams, bridges, airports, turnkey projects, etc.; and surveying, cartography, product testing and certification, and technical inspection services.</p>

AGRICULTURAL, MINING,
AND ON-SITE PROCESSING
SERVICES

7 Agricultural, mining, and on-site processing services includes:

Agricultural services, which covers services incidental to agriculture (providing agricultural machinery with crew, harvesting, treatment of crops, pest control, animal boarding, care and breeding services), hunting, trapping, forestry and logging, and fishing.

Mining services, which covers services rendered at oil and gas fields; drilling, derrick building, repair and dismantling services, oil and gas well casings cementing, services incidental to mineral prospecting and exploration, and geological surveying.

Waste treatment and de-pollution, which covers the treatment of radioactive waste, stripping work of contaminated soil, cleaning up of pollution, decontamination services and sanitation.

Other on-site processing services, which covers the maintenance and repair of machinery (except transport and office machinery and equipment) and on-site processing and treatment of any kind of product that is not subsequently exported from the processing economy.

SERVICES BETWEEN
AFFILIATED ENTERPRISES
N.I.E.

8 Services between affiliated enterprises not included elsewhere (n.i.e.) covers payments by affiliates to their parent companies representing contributions to their general management costs (for planning, organising, and controlling) and reimbursements of affiliates' expenses settled directly by parent companies and not separately identifiable by the nature of the service acquired by the affiliates, funds transferred by parent companies to affiliates for covering overhead expenses, and any other services between affiliated enterprises that cannot be broken into individual service categories.

OTHER SERVICES

9 This item covers manufacturing services rendered at manufacturing establishments, and services incidental to the manufacturing process. Other business services such as placement of personnel, security and investigative services, translation and interpretation, photographic services, and building cleaning, etc are included in this item, as are payments for local supplies, utility payments, etc. by non-resident businesses engaged in construction services.

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- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
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